

and Russia have both been surpassed in auriferous productiveness, the two British colonies of Australia and South Africa having front rank.

660. The world's annual production of gold is variously estimated. For 1892 the Director of the United States Mint gave it at \$138,861,000, "revised" by his successor to \$146,297,600, and another authority* at \$127,646,000. The total monetary stock of gold in the world is estimated at about \$3,901,900,000; and the average annual consumption of gold used in arts and manufactures is placed at about \$64,200,000.

661. The gold produce of Australasia in 1891 was 1,642,473 ounces (Victorian Year Book, 1891-92, part II., p. 334), which, if valued at £4 per ounce, would represent a total value in our currency of \$31,973,475. The gold produce in the United States in 1892 was 1,597,098 ounces, valued at \$33,014,981. According to Mr. Hayter, the total quantity of gold raised in the Australasian colonies from 1851 (the year of the first discovery of gold) to 1891 has been 88,922,904 ounces, which may be valued at \$1,731,032,531, and according to the Director of the Mint, the total coining value of the gold produce of the United States since 1792 has been \$1,937,881,769. From 1792 to 1848, however, the amount is only placed at \$24,536,769.

662. Copper occurs in Canada in the forms of native or metallic copper and the sulphuretted ores. The former is confined principally to the rocks of the upper copper-bearing series on Lake Superior. The latter are widely diffused. In Ontario, on the north-eastern shores of Lake Huron, extensive veins of rich copper ores have been mined for years. On Lake Superior, the native copper which has been so extensively and profitably worked on the Michigan shore, exists in large quantities along the Canadian shore. In Quebec and the other eastern provinces deposits of copper have been found. In British Columbia masses of native copper have been found in various parts of the province. The largest deposits are found in the neighbourhood of Sudbury, in Ontario.

PRODUCTION OF COPPER IN CANADA.

1890.	6,013,671	pounds, valued at \$	902,050
1891.	9,529,076	" "	1,238,780
1892.	7,042,195	" "	821,589
1893.	8,109,856	" "	875,864

* Hazell's Annual, 1894.